

Highlights from the

# Boomer CIO Circles

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Fall 2022

## Topic Highlights from The Boomer CIO Circle™ 2022 Fall Meeting

The Boomer CIO Circle™ is a community of IT leaders from forward-thinking firms who are committed to aligning technology and strategy at the highest levels. Members focus on developing the skills necessary to improve leadership beyond technology. Learn more at [www.boomer.com](http://www.boomer.com).

In September, our members met in Nashville, Tennessee. As always, the discussions were lively and insightful as each member shared perspectives on the challenges and opportunities facing their firm and the profession.

- **Cybersecurity Insurance Workshop**
  - In a session facilitated by Joseph Brunsman of Brunsman Advisory Group, we took a deep dive into the world of Cyber Liability Insurance, including the framework insurers work off of, the direction the market is going, and what exclusions policies typically include.
  - Members participated in a facilitated discussion about lessons learned from the presentation and the specific actions they need to take in their firms around cyber liability insurance.
  
- **Book Discussion**
  - Before the meeting, members were asked to read the book *Four Thousand Weeks: Time Management for Mortals* by Oliver Burkeman.
  - Members discussed the book, including how it's less of a time management book and more about figuring out what you really care about, why you spend time where you do and evaluating the Opportunity Cost of things you say yes to.
  
- **Emerging Technologies and Hype Cycles**
  - This session covered the latest trends in accounting firms, focusing on disruptive technologies that are set to make a significant impact on the profession.
  - Members gained insight into what's happening today and what they should be on the lookout for tomorrow.
  
- **How Firms Make Technology Decisions**
  - With seemingly unlimited technology options available and limited resources, it can be tough for firms to feel confident in their long-term technology decisions.
  - Members discussed how their firms make these decisions, including having IT steering committees and innovation committees.
  
- **CIO Exchange/Accountability Review**
  - During an interactive roundtable discussion, members shared their top three strategic projects and best practices from real-world experiences.
  - Some of the projects discussed include implementing a third-party risk management program and acquiring a wealth management firm.

- **Process Improvement**
  - Process improvement goes beyond the tax and audit department.
  - Our members discussed the other areas of the firm that are undergoing process improvement initiatives and automation opportunities.
  
- **IT Strategic Planning**
  - Some of our members are curious about delivering an IT Strategic Plan to the firm.
  - We discussed best practices, including getting the plan down to one page and making it more engaging for the audience by including bullet points, infographics, etc.

It's impossible to cover everything discussed at the last Boomer CIO Circle meeting in this short summary. However, the trends described in this report should give you some great insight into the technology challenges and solutions that firms are thinking about today.

**An Invitation to Participate in The Boomer CIO Circle™**

To learn more about the Boomer CIO Circle community, please visit [www.boomer.com/CIO](http://www.boomer.com/CIO).

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