

Highlights from the

Boomer Managing Partner Circle

Fall 2023

Highlights from the Managing Partner Circle™ — 2023 Fall Meeting

The Boomer Managing Partner Circle is a community of Managing Partners from around the country that get together twice a year to share knowledge and best practices and propel each other to higher levels of success. Learn more at www.boomer.com/mpc.

In August of 2023, our members met in Kansas City, Missouri, for lively and insightful sharing of their perspectives on the challenges and opportunities facing their firm and the profession. The discussions centered on the following topics:

- **The Balanced Scorecard**
 - The Balanced Scorecard is a strategic management framework that helps organizations align their activities with their strategic objectives and monitor performance in a balanced and comprehensive way.
 - In this session, we heard from a handful of participants on their firms' successes and challenges in implementing the Balanced Scorecard. We also discussed what other firms are using to promote accountability.
- **Building a Sustainable Future: Succession Planning for Effective Leadership Transitions**
 - Succession planning is a critical strategic process that organizations must prioritize to ensure a smooth transition of leadership and maintain long-term success.
 - In this session, we delved into the key principles, strategies and best practices of effective succession planning.
- **MS Teams Quick Training**
 - Microsoft Teams offers a secure environment for instant messaging, video conferencing, and file sharing. Many firms are already leveraging this useful tool as an alternative to email and Zoom, and our Circle communities are there, too!
 - In this session, Chris Rochford of Boomer Consulting provided a quick MS Teams training for the group.
- **Ask Your Peers**
 - This is time we set aside for our members to ask their peers anything on their minds and receive answers and solutions from the group. We use a mobile site to submit and upvote topics for discussion.
- **Managing Partner Exchange**
 - Before the meeting, we asked 10 members to bring an item, resource, project, technology, etc., that they developed or used internally to share with the group.
- **Take It Back Sharing**
 - The Take it Back Tool is designed to help our members document what they've learned and how they'll take it back to their firms.
 - Before adjourning, members shared their plans with their peers in small groups.

- **KC Royals Game**

- Our social event for this meeting included dinner and a Kansas City Royals game.

As always, it's impossible to cover everything that we discussed at the last Boomer Managing Partner Circle meeting in a short summary. However, the trends and issues described in this report should give you some great insight into the challenges and solutions that managing partners are thinking about today.

An Invitation to Participate in The Boomer Managing Partner Circle™

To learn more about The Boomer Managing Partner Circle™ community, please visit <http://www.boomer.com/mpc>.

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